GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2304
ANSWERED ON:17.08.2006
UNUSED RAILWAY LAND
Jindal Shri Naveen

Will the Minister of RAILWAYS be pleased to state:

(a) Whether there is any proposal to dispose of unused railway land;

(b) If so, the details of the same alongwith the manner in which the land is proposed to be disposed off; and

(c) The total amount which is likely to be earned on this account?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) & (b): No, Sir. However, Railways are using some of its land for commercial development. So far, 61 sites having potential have been taken up over Indian Railways for property development. Bids have been finalized for 9 sites involving a total of about Rs.21 Crore of which, Rs.6.5 Crore has already been realized. Such property development is normally done on lease basis.

(c): No such study has been done so far. But Railways have vast potential of generating revenue from its land.